



WHY GET AN APPRAISAL

NMAA offers unbiased, professional appraisals for new and established collections of new media art objects. If you have specific questions not covered here, please reach out to: newmediaartadvisory@gmail.com or call 903.521.9064

1. A Qualified Appraiser is Competent and Unbiased.

A Qualified Appraiser abides by USPAP, a standardized exam across appraisal specialties that hallmarks the ethical obligations of an appraiser. Since appraisals are an opinion of value at a given moment in time, USPAP was developed to provide confidence to end users of appraisals. The standards require USPAP certified appraisers to be competent in their area of appraising in order to provide unbiased research and analysis in support of an appraisal.

2. A Qualified Appraisal Report may help develop stewardship strategies of a collection.

Depending on the parameters of the appraisal, A Qualified Appraisal may offer advice on how to care for, manage, or complete a collection. Especially when an appraisal requires collaboration between market experts, an appraiser may be able to offer additional services after the completion of the appraisal that can help establish proper standards of care for objects in the collection.

3. A Qualified Appraisal Report offers confidentiality to the collector's objects.

While any competent appraiser should offer confidentiality, a Qualified Appraisal Report limits the uses and users of an appraisal report so that unauthorized entities are not be permitted to change the limits, structure, and application of information in the report. Thus, a qualified appraisal report adds an additional layer of security to the collection's value.

4. A Qualified Appraisal Report provided a clear fee structure.

USPAP prohibits fee structures that change based on incentives offered within the appraisal report without disclosure in the report. The fee structure of a qualified appraisal report ensures that information within the report remains objective and unbiased.

5. A Qualified Appraisal Report considers a collection's highest and best use.

Every collection of objects is unique. The highest and best use of an object often determines which value attributes to consider when developing an opinion of value. Working with a competent appraiser should provide well-reasoned market analysis that supports an appraised object's value.