



WHAT TO EXPECT

NMAA offers unbiased, competent appraisals for new and established collections of new media art objects. If you have specific questions not covered here, please reach out to: newmediaartadvisory@gmail.com or call 903.521.9064

1. Please complete the appraisal intake form and email it to: NewMediaArtAdvisory@Gmail.com.

After receiving the completed intake form, we will determine whether your goals align with a professional appraisal or if there are other services that may be more cost effective or efficient that meet your valuation needs. The intake form is standard practice in the appraisal industry, and begins a confidential relationship with an appraiser. None of your information is ever shared without your expressed, written permission.

2. Talk with an appraiser about your specific appraisal needs.

Once your appraisal goals are determined, an appraiser will reach out about your collecting practices and larger collection ambitions to determine the highest and best use of the objects in your collection.

3. Develop an appraisal plan and timeline.

When your needs are established and the larger context of your collection is understood, the appraiser will work with you to determine how to view the objects, and how to work together to meet your appraisal's deadlines.

4. Accept, clarify or decline a quote.

Once your appraisal needs are fully understood and the appraisal parameters are well-defined, the appraiser will submit a quote for your consideration. You may accept, decline, or clarify your appraisal at this point. After the quote is created, a new quote must be initiated for any additional objects you wish to have appraised in the same appraisal report. Upon accepting the quote, your 50% deposit is due.

5. Conduct the appraisal.

Based on the plan developed, your appraiser will conduct the appraisal of your objects. They will provide a well-reasoned market analysis, demonstrate the object's highest and best use through research, and provide valuation analysis unique to the type of value required for your appraisal needs. The appraiser may collaborate, with your permission, with appraisal-specific experts.

6. The appraisal is delivered to the end users.

The appraiser will deliver the appraisal to the end users after the remaining balance of the appraisal is paid in full. Additional copies of the appraisal not defined in the appraisal quote, may be obtained for an additional fee.

7. Follow up every 5-7 years.

Obtaining a certified appraisal is an important step in the stewardship of fine object collections, and may help define estate and tax planning strategies.